



NOTICE TO THE CUSTOMERS OF  
ALPENA POWER COMPANY  
OF A GENERAL RATE INCREASE

On July 23, 2024, the Michigan Public Service Commission approved a settlement agreement in Alpena Power Company's December 11, 2023, application for a general rate increase. Overall, this rate increase is projected to improve Alpena Power Company's revenues by 6.68%.

The average rate increase for all classes of customers is 6.68%; however, various rate classes are impacted differently. For a typical Alpena Power residential customer using 532 kWh per month, the increase is an impact of approximately \$ 9.58 per month.

For Alpena Power's general service customers, which are typically small businesses using an average of 869 kWh per month, the increase is approximately \$19.47 per month.

The main driver for the rate increase is inflationary cost pressures and in comparison, the Consumer Price Index has increased by 12.69% since rates were last increased on January 1, 2022.

Additionally, Alpena Power will be modifying its time of use periods from 9 am to 9 pm (12 hours) to 1 pm to 7 pm (6 hours) and modifying its peak to off-peak price ratios for Large Power, Large Industrial, Residential and General Service Plug In Electric Vehicle and Efficient Electric Heat customers.

The new rates will go into effect on July 24, 2024, and are available for inspection at Alpena Power Company's office located at 401 N. Ninth Avenue, Alpena, Michigan 49707, during its regular business hours of 7:30 a.m. to 4:00 p.m., Monday through Friday. They are also available on the company's website at [www.alpenapower.com](http://www.alpenapower.com).